

5 December 2011

**Uranium Resources plc ('Uranium Resources' or 'the Company')**  
**Grant of Options**

Uranium Resources plc, the AIM listed uranium exploration and development company, announces that it has cancelled all unexpired options to subscribe for its ordinary shares of 0.1p each and granted new options to certain Directors and other Management of the Company to subscribe for the following new ordinary shares:

Grantee	Exercise Price			Total	Expiry
	2.5p	5p	10p		
Alex Gostevskikh	8,000,000	10,000,000	10,000,000	28,000,000	30-Nov-16
James Pratt	5,000,000	5,000,000		10,000,000	30-Nov-16
Ross Warner	5,000,000	5,000,000		10,000,000	30-Nov-16
Andrew Lewis	5,000,000	5,000,000		10,000,000	30-Nov-16
Other Management	1,000,000	1,000,000		2,000,000	30-Nov-16
<b>TOTAL</b>	<b>24,000,000</b>	<b>26,000,000</b>	<b>10,000,000</b>	<b>60,000,000</b>	

These options, which have been granted following the recommendation of the Remuneration Committee, vest immediately and have been granted to align the interests of Directors and employees with those of shareholders and encourage staff retention.

**\*\*ENDS\*\***

For further information please visit [www.uraniumresources.co.uk](http://www.uraniumresources.co.uk) or contact:

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**About Uranium Resources**

Uranium Resources plc is an AIM listed exploration and development company. It is the Company's strategy to advance its existing assets and strengthen its portfolio via opportunistic acquisition. Uranium Resources has uranium licences in the highly prospective Karoo Basin in Southern Tanzania.