

Uranium Resources plc / Market: AIM / Epic: URA / Sector: Exploration  
12 July 2010

**Uranium Resources plc ('Uranium Resources') or ('the Company')**  
**Grant of Options**

Uranium Resources plc, the AIM listed uranium exploration and development company, announces that it has cancelled the option to subscribe for ordinary shares in the Company ('Shares') that was granted to Mr Alex Gostevskikh, the Company's Managing Director, on 24 July 2008 and has granted him a new option to subscribe for the following number of Shares on the following terms:

Tranche	Shares	Exercise Price	Period for Exercise	
			From	To
A	8,000,000	2.5 pence	1 January 2011	23 July 2013
B	10,000,000	5 pence	12 July 2010	23 July 2013
C	10,000,000	10 pence	12 July 2010	23 July 2013

Aside from the vesting condition on Tranche A, the new option differs from the original option in that the exercise prices have been lowered from 5 pence, 15 pence and 35 pence to 2.5 pence, 5 pence and 10 pence for Tranche A, Tranche B and Tranche C respectively.

The Remuneration Committee reviewed the options previously granted to Alex and formed the view that they were not fulfilling their function and that the new grant was more appropriate in the current circumstances of the Company.

**\*\*ENDS\*\***

**For further information please visit [www.uraniumresources.co.uk](http://www.uraniumresources.co.uk) or contact:**

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**Notes to editors**

Uranium Resources plc is an AIM listed exploration and development company. It is the Company's strategy to advance its existing assets and strengthen its portfolio via opportunistic acquisition. Uranium Resources has uranium licences in the highly prospective Karoo Basin in Southern Tanzania where it currently has a land package in excess of 12,700 sq. km.